

The Spear

FOR ALUMNI AND FRIENDS OF THE
COLORADO GAMMA CHAPTER
NO. 12 • SPRING 2009

COLORADO STATE UNIVERSITY, SIGMA PHI EPSILON
CURRENT NEWS | WWW.COGAMMA.ORG

CO Gamma launches next generation website *CoGamma.org*

Colorado Gamma has launched an exciting new real time information source for alumni and active brothers. When you visit the new site you will find the latest alumni news and photos, updates on events, and news from the CO Gamma chapter in a single place. Below the latest

news section on the home page, you can find historical photos and information on many of the great chapter and alumni events throughout our history.

We have a great start with some photos from past Flower Dances (1987, 1989, 1999), Homecoming (1997 and 1999), and some photos from previous SPECAT tournaments (2004 and 2005), but we could use your help with locating more stories and photos from the past. You'll also continue to find our digital *Spear* archive with recent and historical issues. We recently located the Spring 1992 *Spear* that includes a tribute to Garry Saylor! Check out the new site for CO Gamma and let us know if you have photos/stories to make our new site even better!



2008 Colorado Gamma Scholarship Winners

The Alumni & Volunteer Council (AVC) is proud to announce the winners of the 2008 Bradford and Saylor scholarships. Colorado Gamma is fortunate to have one of the largest chapter-specific scholarship endowments among all SigEp chapters.

We have also created pages for each scholarship that includes tributes, history, and criteria for all Colorado Gamma scholarships on CoGamma.org. Visit the new website and learn more about our great scholarship programs and endowments!

EDWARD T. BRADFORD SCHOLARSHIP
Kyle Miller '10

GARY SAYLOR MEMORIAL SCHOLARSHIP
Mike Williams '10, Ryan Garthright '10,
Joseph Giarratano '11, Eric Sutton '10

Christmas Story

Last Christmas the brothers of Sigma Phi Epsilon Colorado Gamma opened their hearts and their wallets for The Phillips Family. The Phillips family is a near and dear friend of sophomore **Matt Talafuse**. With the recent state of our economy the Phillips were not going to be able to provide presents or a Christmas dinner for their three children. So with this in mind the brothers of CO Gamma came together and raised eight hundred dollars. With the money, we spent two hundred on gifts and then provided the Phillips with six hundred dollars cash.

On Tuesday December 16 a handful of brothers got together, piled in their cars and headed to the Phillips household to deliver them an unforgettable Christmas. After giving the Phillips their Christmas surprise the brother's sang Christmas carols and truly made it a night to remember.

2008 Undergraduate Bachelor Auction

Sigma Phi Epsilon held their 11th annual Bachelor Auction on Tuesday, November 11, 2008. The event was held at the Lincoln Center in Fort Collins, Colorado. This year's proceeds were donated to the National Lung Cancer Partnership in honor of Pauline Keeling, the mother of Brother Andrew Dibala, who passed away last September. The National Lung Cancer Partnership was started in 2001, and aims to reduce deaths due to lung cancer and raise awareness about this disease. The 2008 bachelor auction began with a formal dinner prepared by Sigma Phi Epsilon's house mother, Rita Williams. After dinner was served, the auctioning of our 13 bachelors began. Along with the bachelor auction, many great raffle prizes were given away thanks to the



LADIES OF KAPPA KAPPA GAMMA

support from many local businesses. After a long night of fun, the bachelor auction finally came to a close. In total Sigma Phi Epsilon raised over \$1,000 for the National Lung Cancer Partnership. Thanks to all the ladies at CSU and our bachelors for making the 2008 bachelor auction another great success!

2008 Annual Financial Report

COLORADO GAMMA BALANCE SHEET

December 31, 2008

2008 was a challenging financial year for everyone, and Colorado Gamma was no exception. We have positive news to report about net income from operations, but this is dampened by bad news on our investment portfolio.

We'll start with the good news about income from operations and a reminder that we now keep one set of books for all chapter and AVC (Alumni Board) financial activity. The AVC oversees all financial operations, transfer of net operating income to investments, and controls all investment assets for the organization. The AVC mentors the new executive board each year on budgeting and fiscal responsibility. The chapter improved financial operations again in 2008 and delivered a new best net operating income in recent years at \$8,969.

Of particular note, our House Mom and Cook Rita Williams was able to keep food expenses at 2007 level in a challenging food cost environment. We also recognized a 50% reduction in professional services from 2007 due to our decision to bring accounts receivables management back inside the organization instead of outsourcing this service.

One change to the expense categorization we would like to point out is that members who are invoiced and subsequently transfer, resign, or are expelled no longer show up as bad debt, but in a new contra income category: Transferred/Resigned/Expelled. We made this change so these write-offs are not confused with Bad

Debt. This new negative income category is different from Bad Debt because no services were delivered to these members. However, we do want to recognize the financial impact of losing members and revenue expected after they have been invoiced. Unfortunately, we lost two members in June of 2008 to sub-standard academic performance who were going to live in the chapter house this year but we are happy to report that both members stayed connected to the house, improved their academic performance in Fall of '08, and have rejoined the chapter this Spring.

While much of our investment loss was unrealized and does not show up in the P&L, we endured a -34.6% drop in our investment portfolio when realized and unrealized losses are included. All of this loss came from the pooled investment account of all SigEp chapters with Smith Barney, the *Chapter Investment Fund (CIF)*, of which Colorado Gamma is a significant stakeholder. We have made some adjustments to our investment strategy and we are taking the losses in stride. We're sure many of you can relate to our 2008 investment performance results and like many of you, we are staying the course and looking forward to a market rebound.

We also moved alumni gifts out of operating income into *Other Income*. Our 2008 alumni giving figure represents part of the 2007 annual giving campaign and part of the 2008 campaign. We are grateful for your continued support during these challenging financial times.

ASSETS

Current Assets	
Bank Accounts	
EMF - E050-0	95
Centennial Renovation Fund (ING)	129,528
Wells Fargo Checking	3,796
Accounts Receivable	
Accounts receivable	(1,820)
Other Current Assets	
CIF - Co50-0	55,833
CIF - Co50-1	47,695
Fixed Assets	
121 E Lake Street	468,200
Other Assets	
Scholarship Endowment - Bradford	20,644
Scholarship Endowment - General	875
Scholarship Endowment - Saylor	61,507
TOTAL ASSETS	786,353

LIABILITIES AND EQUITY

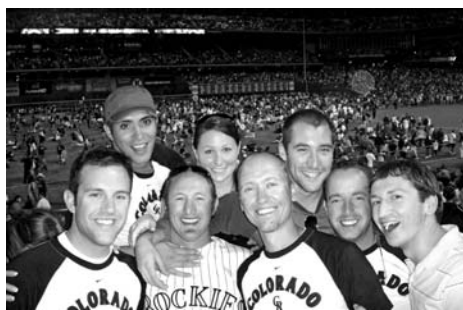
Liabilities	
Security Deposits	6,910
Total Liabilities	6,910
Equity	
Accumulated Unrealized Gain / Loss	(69,838)
Opening Bal Equity	83,026
Unrestrict (retained earnings)	758,500
Net Income	7,755
Total Equity	779,443
TOTAL LIABILITIES AND EQUITY	786,353

Colorado Gamma of Sigma Phi Epsilon 2008 Profit & Loss

INCOME	2008	%	DESCRIPTION
Chapter Fundraising	1,920	1%	Fundraising conducted by undergraduate members for specific improvements and programs
Fines	833	0%	MRB and financial fines assessed
Membership Dues	42,411	20%	Membership dues of all members
Philanthropic Fundraising	4,011	2%	Revenue from 2008 CSU Bachelor Auction hosted by Colorado Gamma of Sigma Phi Epsilon
Room and Board	144,320	66%	Room and board revenue from 121 East Lake Street
Social Revenue	23,495	11%	Social revenue from members for formal, parties, and other social events
Transferred/Resigned/Expelled	(12,300)		Revenue invoiced and written off due to members transferring, resigning, or expulsion. No service delivered.
Total Income	204,690	100%	
EXPENSES			
Alumni Comm & Events	8,831	5%	Spear layout, publication, and distribution and alumni events
Bad Debt	406	1%	Invoiced services delivered and written off for non-payment
Chapter Programming	1,765	1%	Chapter speakers and brotherhood development
Food	32,416	17%	Food costs for regular meal service at 121 East Lake Street
Headquarters	25,319	13%	HQ chapter bill, Carlson Leadership Academy, and Ruck Leadership Academy
Income Tax	1,239	1%	Capital gains tax paid on 2007 investment portfolio gains
Insurance	7,988	4%	Property Insurance and Director/Officer's Liability Insurance premiums
Miscellaneous Expenses	2,251	1%	Bank Service Charges, office supplies, and other expenses
Philanthropy	4,393	2%	Expenses from 2008 CSU Bachelor Auction hosted by Colorado Gamma of Sigma Phi Epsilon
Professional Services	3,483	2%	CPA and merchant services fees
Property Improvements	6,532	3%	Exterior paint job on 121 East Lake
Property Maintenance	8,626	5%	Maintenance of kitchen equip, fire system, lawn, plumbing, electrical, and boiler
Recruitment	2,630	1%	Recruitment and rush expenses
Salaries & related expenses	30,214	15%	Kitchen salaries (cook and crew), payroll taxes, and VP of Finance salary
Scholarship	2,393	1%	Balanced Man Scholarship expenses
Social	31,951	16%	Buffett, Flower Dance, Fall Formal, and other social events
University	6,478	3%	Colorado State IFC and intramural dues
Utilities	18,257	9%	Gas, water, electric, cable, and trash collection
Total Expenses	195,722	100%	
Net Operating Income	8,969	4%	Net Income from operations and percentage of total revenue
Other Income and Expenses			
Alumni Giving	4,150		Alumni gifts from 2007 (partial) and 2008 (partial) annual giving campaigns
Investment Gain (Loss)	(3,272)		Colorado Gamma investment portfolio loss
Inv Management Fees	(2,091)		Investment management fees paid to Smith Barney and Sigma Phi Epsilon Headquarters
Net Other Income (Expenses)	(1,213)		
Net Income	7,755		

COMINGS AND GOINGS

ALUMNI NEWS AND NOTES



Milligan joined by Brothers for his wedding

This pic was at a Rockies game before Jason Milligan's wedding. In the pic from left to right: Dave Sime '06, Nick Macias '05, Jason Milligan '06, Jenny Macias (Nick's new wife), Brandon Kiser '05, Carl Rose '07, and Matt Tuffin '06.



Hindman '70 and Rubright '71 enjoy Roatan Island

Greetings from out of the past—the attached photo comes to 121 E. Lake from the island of Roatan. On the left is brother Steve Rubright '71, and on the right is brother Gary Hindman '70. Steve is still currently employed by BP in Alaska and Gary is retired and living in Meeker, Colorado. Although a few years have passed, the memories are still vivid. Even though we tend to embellish them a bit, our days in 'The Fort' at 121 E Lake will always be special.



Class of '01 Brothers close out the year

Dan Foote '01, Isaac Greenlee '01, and Bryan Harmsen '01 closed out the last business day of the year by meeting for lunch at Mead Street Station in the Highlands. Dan recently bought a Condo in North Wash Park, Isaac and his wife Megan live in Broomfield, and Bryan was visiting from New York City. (photo: Dan Foote and Isaac Greenlee)

Zack Schmitz '03

"I have been in Chicago for almost six years, working for a Budweiser beer distributor for the past 2. I am a Sales Supervisor to over 100 bars in the Lincoln Park / De Paul University neighborhood. I had the luxury of being in Paul Schnaitter's '04 wedding this last fall in Ft. Collins and celebrated it with Zach Shattuck '04. I even got to surprise my favorite lady, Rita, with a little visit."

Keith Watkins '74

"Since retiring as a Navy Supply Officer in 1998, I have worked for Science Applications International (SAIC) in Program Management on large

DoD contracts. Currently I am supporting SAIC in a semi-retired capacity as a consultant and trouble-shooter on programs at risk."

Kevin Urie '85

"I am excited to start reconnecting with my SigEp brothers, especially those from the 80's. I am very pleased that my oldest son Ryan has found that SigEp continues to exemplify all the goals & values that are part of the SigEp legacy and that have continued from the time when I was at CSU and in the house!"

Submit an update on CoGamma.org or by email at avc@cogamma.org.

ANNUAL GIVING SUMMARY

William Anderson '53	Bryan Harmsen '01	Malcolm Nichols '54
Jim Benemann '78	James Hindman '57	James Phelps '55
Blake Bergen '11	Dr. Donald Hoch '50	Loren Shepherd '59
William M. Chapman '76	David Jenkins '64	Jack Pearlstein '68
Kent Davis '59	James Kontny '57	Dan Reagan '82
Jerre Dixon '65	Vincent Leone '49	Charles Simon '54
Dale Dodrill '52	Archie Lind '64	Mark Sloan '04
Michael Flemming '03	Richard Long '79	Vince Sotelo '94
Phil Fortune '60	Tony Mauro '99	John R. Sprengel Jr. '57
Robert Frey '65	William G. McBride '50	Vernon Stevens '58
Troy Giesler '79	Terry McKellips '86	John Tromly '61
Jim Gleason '64	Gene Miller '51	Robert Williams '65
Isaac Greenlee '01	Harvey Morlan '41	Edward Zorn '69

Brothers who gave more than \$100 are indicated in bold

CSU ALUMNI ASSOCIATION REACHES OUT

Greetings, SigEp Rams!

Your Alumni Association is a great resource for Colorado State Sigma Phi Epsilon alumni! We are your direct connection to a powerful professional and personal network of CSU Alumni—both within SigEp and in the greater University community.

SigEp has had such a strong impact on CSU and the Fort Collins community through its brotherhood, community outreach, and scholarship efforts. Please consider this your invitation to strengthen your commitment to the University by connecting with YOUR Colorado State University Alumni Association. Here are a few, easy ways to do so:

- Our website – CSUAlum.com – contains a wealth of information about our programs, our events, offerings to alumni, and more. Update your contact information and participate in the CSU Alumni Directory project through Harris Connect, LLC.
- Membership in the Alumni Association. This donation to the University gives us an opportunity to continue great traditions such as CAM the Ram and the Ram Handlers, support special group events like Greek reunions during Homecoming, and grow new programs around the nation.
- Colorado State license plates. For a one-time donation, you can drive with pride and support the Legacy Scholarship.
- Local CSU Ram Networks in the Bay Area, Southern California, Boston, New York City, and Washington, D.C. are a great way for you to connect professionally and personally with other CSU alumni.
- Our official Alumni Association group on LinkedIn and our Alumni Association page on Facebook.

Please visit CSUAlum.com for information about all of these opportunities and for details about events, alumni offerings, and more. Most of all, please let us know about you. We're always interested in and delighted to hear about what our CSU alumni across the world are doing. Please share your stories!

As always, GO RAMS!

COLLEEN MEYER, '94, EXECUTIVE DIRECTOR

CMeyer@ar.colostate.edu





2009 Chapter Executive Officers

The undergraduate chapter held elections for the 2009 executive board on November 3rd, 2008. We are pleased to announce leaders elected to the 2009 Colorado Gamma Executive Board.

President: Mike Williams ('10)
VP Programming: Bijah Gibson ('11)
VP Membership development: Eric Sutton ('10)
VP Recruitment: Andrew Dibala ('11)
VP Finance: Cameron Acres ('11)
VP: Communications: Joe Giarratano ('11)
Chaplain: Matt Talafuse ('11)

We would also like to thank the 2008 executive board members for their dedication and leadership during a very successful year for the chapter.

2009 CHAPTER VISION

BY MIKE WILLIAMS '10

As Colorado Gamma nears its centennial, there is an overwhelming hope for the future of Sigma Phi Epsilon at Colorado State University. Colorado Gamma excelled in nearly every way a chapter can succeed in 2008 including: Chapter of the Year, First in Intramurals, First in Academics, First in Greek Decathlon, First in CSU American Gladiators competition, as well as continued success with the CSU Bachelor Auction and other philanthropy and service.

The Chapter would like to add a second Buchanan Cup (Buc Cup), SigEp's highest honor, to our trophy case in 2009 to complement the 1985 cup. We have worked very hard in '07 and '08 to demonstrate the excellence of the chapter and we're hopeful this will be recognized. We are also working

toward attaining Phi Beta Kappa Wheelhouse recognition for Greek chapters with a 3.15 chapter GPA or better. The current grade point average is inching ever closer, and it should only take one final push to obtain this recognition.

Finally, the chapter is placing a newfound importance on one of the Cardinal Principles: Brotherly Love. The entire brotherhood has agreed to make a serious effort to renew this commitment to fraternal values and strengthen the bond upon which Sigma Phi Epsilon has built. The Executive Board of 2009, along with the entire undergraduate chapter promise to add another great year to the prolific history of the Colorado Gamma chapter of Sigma Phi Epsilon.

The Class of 1979 is celebrating it's 30th anniversary this fall, and is making plans for a reunion in Fort Collins. They want to see all of the bros who were important to them from the mid-70s to the mid-80s, and are trying to make contact with all the bros from that era. The response from brothers so far has been terrific and momentum is building. Guys from within that date range are interested, as well as several bros who may be older or younger. Dates and times have not yet been finalized, but if you have interest in the reunion (tentatively scheduled for mid-September to early October), please contact **Dave Damhoff** at dgdamhoff@msn.com. Cell phone: 303-870-7681, Home: 303-972-3033.

2009 REUNIONS

ADDRESS SERVICE REQUESTED

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